



THE RESIDENCE CLUB ON
MISSION BEACH

FOR IMMEDIATE RELEASE
August 25, 2009

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**SAN DIEGO LEADS NATION IN REAL ESTATE RECOVERY AS VACATION HOME PROJECT
OPENS**

The Residence Club on Mission Beach Offers Ideally Located, Sensible Second Home Ownership

San Diego, CA – Economist Lawrence Yum reported that San Diego leads the nation in real estate recovery during his keynote address at the San Diego Association of Realtors summit on August 18. This is evidenced by rising home prices and sales coupled with a limited housing inventory due to a decline in new construction. Market conditions make this an ideal time for the debut of The Residence Club on Mission Beach, Southern California's only beachfront residence club.

Boasting sweeping ocean views, resort-style services, and contemporary design, The Residence Club on Mission Beach is a stylish enclave of ten two-bedroom residences. Two residence types are offered – the Beach Tier residences on the ground floor and Top Tier residences above. Both reveal spectacular water views through floor to ceiling windows. The Club will have eight owners per residence. Limited-time, introductory pricing is \$265,000 for Beach Tier and \$325,000 for Top Tier. Similar whole ownership real estate in Mission Beach is priced up to \$2 million.

Developer Ken Cornell, principal of Ocean Pacific Companies, is encouraged by the renewed optimism consumers are beginning to demonstrate. "The Residence Club on Mission Beach opened just over a month ago, and we're receiving a very enthusiastic response," he says. "San Diego visitors are excited by this unique opportunity to own a luxury beachfront residence at a price that they're unlikely to ever see again."

All residences are fully furnished and feature two bedrooms, three bathrooms, patios, living rooms, and gourmet kitchens. The Club offers cabanas, lounge chairs, and beach service to owners and their guests. Brand new cruiser bicycles and boogie boards are provided for family recreation. Rare for Mission Beach, there is complimentary underground parking on site. The Club staff provides concierge and pre-arrival grocery shopping service, security, housekeeping, and all maintenance, allowing families to completely enjoy every vacation moment.

Owners may vacation at The Residence Club on Mission Beach as often as they wish, subject only to generous and flexible reservation policies. The Club has been selected to participate in The Elite AllianceSM which offers vacation exchange opportunities within a prestigious group of residence clubs in locations such as Deer Valley, UT; La Quinta, CA; Sedona, AZ; Jackson Hole, WY; and Bermuda.

Ocean Pacific Companies has engaged DCP InternationalSM, pioneers of the residence club industry, to consult with them in the creation of The Residence Club on Mission Beach. DCP introduced the world's first private residence club in Deer Valley, Utah and has since consulted with developers on dozens of residence clubs in beach, golf, ski, and urban locations such as New York City, Florida, Colorado, Italy, Bermuda, and Mexico. The Club is managed by DCM International, the world's largest and most experienced residence club management company.



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Mission Beach is a popular destination for residents of the Pacific Northwest, Midwest, and desert states who come for the beach recreation, superb climate, and proximity to downtown San Diego's dynamic cultural offerings. Local family attractions include SeaWorld, San Diego Zoo, LEGOLAND, and Wild Animal Park. Sports fans can easily attend Chargers and Padres games.

San Diego International Airport (SAN) offers non-stop service to 43 cities, including Chicago, IL; Las Vegas, NV; Phoenix, AZ; Portland, OR; San Francisco, CA; Seattle, WA; and Vancouver, BC.

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